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MAHRATTA CHAMBER OF COMMERCE, **INDUSTRIES & AGRICULTURE**

16thJune 2021 **VOLUME No. 45 No. 20**

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Mahratta Chamber of Commerce, Industries and Agriculture

S. B. Road, Pune - 411016 Tel No. 020-25709000, Complied by: Dnyaneshwar Bandre

Customs

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART-II, SECTION-3, SUB-SECTION (ii)]

Government of India
Ministry of Finance
(Department of Revenue)
(Central Board of Indirect Taxes and Customs)

Notification No. 52 /2021-CUSTOMS (N.T.)

New Delhi, 15th June, 2021 25 Jyaistha, 1943 (SAKA)

S.O. ... (E).— In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Indirect Taxes & Customs, being satisfied that it is necessary and expedient to do so, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted, namely: -

"TABLE-1

S1. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	1222 (i.e. no change)
2	1511 90 10	RBD Palm Oil	1245 (i.e. no change)
3	1511 90 90	Others – Palm Oil	1234 (i.e. no change)
4	1511 10 00	Crude Palmolein	1262 (i.e. no change)
5	1511 90 20	RBD Palmolein	1265 (i.e. no change)
6	1511 90 90	Others — Palmolein	1264 (i.e. no change)
7	1507 10 00	Crude Soya bean Oil	1452 (i.e. no change)
8	7404 00 22	Brass Scrap (all grades)	5761

TABLE-2

S1. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1.	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	601 per 10 grams
2.	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	893 per kilogram

3.	71	 (i) Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92; (ii) Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier or baggage. Explanation For the purposes of this entry, silver in any form shall not include foreign currency coins, jewellery made of silver or articles made of silver. 	893 per kilogram
4.	71	(i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units; (ii) Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier or baggage. Explanation For the purposes of this entry, "gold findings" means a small component such as hook, clasp, clamp, pin, catch, screw back used to hold the whole or a part of a piece of Jewellery in place.	601 per 10 grams

TABLE-3

S1. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$ Per Metric Tonne)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	4904"

2. This notification shall come into force with effect from the 16th day of June, 2021

[F. No. 467/01/2021-Cus-V]

(Rathakrishnan Ananth) Deputy Secretary to the Govt. of India

Note: - The principal notification was published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide Notification No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, vide number S. O. 748 (E), dated the 3rd August, 2001 and was last amended vide Notification No. 49/2021-Customs (N.T.), dated the 31st May, 2021, e-published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S.O. 2097 (E), dated 31st May, 2021.

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[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (1)

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

(DEPARTMENT OF REVENUE)

Notification No. 33/2021-Customs

New Delhi, the 14th June, 2021

G.S.R. ... (E).- In exercise of the powers conferred by sub-section (1) of section 25 of the Custom's Act, 1962 (52 of 1962) and section 3 of the Customs Tariff Act, 1975 (51 of 1975), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby rescinds the notification of the Government of India in the Ministry of Finance (Department of Revenue) No. 30/2021 - Customs, dated the 1st May, 2021 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 313(E), dated the 1st May, 2021, except as respects things done or omitted to be done before such rescission.

[F.No. CBIC-190354/63/2021-TO(TRU-I)-CBEC]

(Rajeev Ranjan)

Under Secretary to the Government of India

Foreign Trade

(To be Published in the Gazette of India Extraordinary Part-II, Section - 3, Sub-Section (ii))

Government of India Ministry of Commerce & Industry Department of Commerce Directorate General of Foreign Trade Udyog Bhawan New Delhi

Notification No.08/2015-2020 New Delhi, Dated: |4 June, 2021

Subject: Amendment in Export Policy of Injection Remdesivir and Remdesivir API.

S.O. (E) In exercise of powers conferred by Section 3 of the Foreign Trade (Development & Regulation) Act, 1992 (No. 22 of 1992), as amended, read with Para 1.02 and 2.01 of the Foreign Trade Policy, 2015-20, the Central Government hereby amends the Notification No. 01/2015-20 dated 11.04.2021 related to export of Injection Remdesivir and Remdesivir Active Pharmaceutical Ingredients (API):

S.No	ITC HS Codes	Description	Present Policy	Revised Policy
	Ex 293499 Ex 300490	Injection Remdesivir and Remdesivir Active Pharmaceutical Ingredients(API)	Prohibited	Restricted

2. The export of Remdesivir Injections/API against the Advance Authorizations issued under Chapter 4 of FTP/HBP shall not require a separate export authorisation or permission.

3. Effect of this Notification:

The export of Injection Remdesivir and Remdesivir Active Pharmaceutical Ingredients (API) falling under the ITC (HS) Codes specified above or falling under any other HS Code has been put under Restricted category with immediate effect. The export of Remdesivir Injections/API against the Advance Authorizations will not require a separate authorisation/ permission.

> (Amit Yadav) Director General of Foreign Trade Ex-Officio Additional Secretary, GoI Email- dgft@nic.in

(Issued from F.No.01/91/180/24/AM22/EC/E-27724)

TO BE PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY (PART-I, SECTION-I)

Government of India Ministry of Commerce & Industry Department of Commerce Directorate General of Foreign Trade

Public Notice No. 6/2015-2020 New Delhi, dated: 14th June, 2021

Subject: Amendment in Appendix – 2T of Foreign Trade Policy, 2015-2020.

S.O.(E): In exercise of powers conferred under paragraph 2.04 of the Foreign Trade Policy, 2015-2020, as amended from time to time, Director General of Foreign Trade hereby makes the following changes in Appendix – 2T of Foreign Trade Policy, 2015-2020, as under:

S. No.	Name of Expor Promotion Councils/ Commodity Boards	tDetails of products falling with their jurisdiction	Revised details of products falling with their jurisdiction
4	Cashew Export Promotion Counci of India	ilCashew Kernels Cashewnut Shell Liquid Kardanol	
35	Agricultural and Processed Food Products Export Development Authority (APEDA)	products 2. Meat and meat products 3. Poultry and poultry products 4. Dairy products 5. Confectionary, biscuits and bakery products 6. Honey, jaggery and sugar products 7. Cocoa and its products, chocolates of all kinds 8. Alcoholic and non-alcoholic beverages 9. Cereals and cereals products 10. Groundnuts, peanuts and walnut 11. Pickles, chutneys and papads 12. Guar Gum	1.Fruits, Vegetable and their products 2. Meat and meat products 3.Poultry and poultry products 4.Dairy products 5.Confectionary, biscuits and bakery products 6.Honey, jaggery and sugar products 7.Cocoa and its products, chocolates of all kinds 8.Alcoholic and non-alcoholic beverages 9.Cereals and cereals products 10. Groundnuts, peanuts and walnut 11. Pickles, chutneys and papads 12.Guar Gum 13.Floriculture and floriculture products 14. Herbal and medicinal plants 15. Cashew Kernels 16. Cashewnut Shell Liquid 17. Kardanol



Effect of the Public Notice: Cashew Export Promotion Council of India's powers to issue/renew RCMCs for products falling under their jurisdiction are suspended and APEDA is designated as the agency authorized to issue RCMCs for Cashew Kernels, Cashewnut Shell Liquid and Kardanol, with immediate effect. However, RCMCs already issued by Cashew Export Promotion Council of India shall remain valid for the rest of their validity period

Director General of Foreign Trade& Ex- officio Addl. Secretary to the Government of India

(File No. M-5898/AM03/PC-2(A)/e-1414)

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Good and Service Tax

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

> Government of India Ministry of Finance (Department of Revenue)

Notification No. 04/2021 - Integrated Tax (Rate)

New Delhi, the 14 June, 2021

G.S.R.....(E).- In exercise of the powers conferred by sub-section (1), (3) and subsection (4) of section 5, sub-section (1) of section 6 and clauses (iii), (iv) and (xxv) of section 20 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), read with sub-section (5) of section 15, subsection (1) of Section 16 and section 148 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, and on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India, in the Ministry of Finance (Department of Revenue) No.08/2017- Integrated Tax (Rate), dated the 28th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 683(E), dated the 28th June, 2017, namely:-

In the said notification, in the Table, against serial number 3, in column (3), in item (iv), after clause (f), the following shall be inserted, namely, -

" Provided that during the period beginning from the 14th June, 2021 and ending with the 30th September, 2021, the integrated tax on service of description as specified in clause (f), shall, irrespective of rate specified in column (4), be levied at the rate of 5 per cent.".

[F. No. CBIC-190354/63/2021-TO(TRU-I)-CBEC]

(Rajeev Ranjan) Under Secretary to the Government of India

Note: -The principal notification No. 8/2017 - Integrated Tax (Rate), dated the 28th June, 2017 was published in the Gazette of India, Extraordinary, vide number G.S.R. 683(E), dated the 28th June, 2017 and was last amended by Notification No. 02/2021 - Integrated Tax (Rate), the 2nd June, 2021 vide number G.S.R. 378(E), dated the 2nd June, 2021.

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA MINISTRY OF FINANCE (Department of Revenue)

Notification No. 05/2021-Central Tax (Rate)

New Delhi, the 14th June, 2021

G.S.R... (E).- In exercise of the powers conferred by sub-section (1) of section 11 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereafter in this notification referred to as "the said Act"), the Central Government, on being satisfied that it is necessary in the public interest so to do, on the recommendations of the Council, hereby exempts the goods specified in column (3) of the Table below, falling under the tariff item, subheading, heading or Chapter as specified in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), as the case may be, as specified in the corresponding entry in column (2), of the Table below, from the so much of the central tax leviable thereon under section 9 of the said Act, as in excess of the amount as specified in corresponding entry in column (4) of the aforesaid Table, namely:-

Table

SI. No.	Chapter, Heading, Sub-heading or Tariff item	Description of Goods	Rate
(1)	(2)	(3)	(4)
1	2804	Medical Grade Oxygen	2.5%
2	30	Tocilizumab	Nil
3	30	Amphotericin B	Nil
4	30	Remdesvir	2.5%
5	30	Heparin (anti-coagulant)	2.5%
6	3002 or 3822	Covid-19 testing kits	2.5%
7	3002 or 3822	Inflamm atory Diagnostic (marker) kits, namely-IL6, D-Dimer, CRP (C-Reactive Protein), LDH (Lactate De-Hydrogenase), Ferritin, Pro Calcitonin (PCT) and blood gas reagents.	2.5%
8	3804 94	Hand Sanitizer	2.5%
9	6506 99 00	Helmets for use with non-invasive ventilation	2.5%
10	8417 or 8514	Gas/Electric/other furnaces for crematorium	2.5%
11	9018 19 or 9804	Pulse Oximeter	2.5%
12	9018	High flow nasal canula device	2.5%
13	9019 20 or 9804	Oxygen Concentrator/generator	2.5%
14	9018 or 9019	V entilators	2.5%
15	9019	BiPAP Machine	2.5%

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16	9019	Non-invasive ventilation nasal or oronasal masks for ICU ventilators Canula for use with ventilators	2.5%
17	9025	Temperature check equipment	2.5%
18	8702 or 8703	Ambulance	6%

This notification shall remain in force upto and inclusive of the 30 th September, 2021.

[F.No. CBIC-190354/63/2021-TO(TRU-I)-CBEC]

(Rajeev Ranjan) Under Secretary to the Government of India

[To be pub lished in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

Government of India Ministry of Finance (Department of Revenue) Notification No. 01/2021 - Central Tax (Rate)

New Delhi, the 2nd June, 2021

G.S.R....(E).- In exercise of the powers conferred by sub-section (1) of section 9 and sub-section (5) of section 15 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance(Department of Revenue), No.1/2017-Central Tax (Rate), dated the 28th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 673(E), dated the 28th June, 2017, namely:-

In the said notification, -

- (a) in Schedule I 2.5%, against S. No. 259A, for the entry in column (2), the entry "9503" shall be substituted;
- (b) after Schedule I, in the List 1, after serial number 230 and the entries relating thereto, the following shall be inserted, namely-

"(231). Diethylcarbamazine".

This notification shall come into force on the 2nd day of June, 2021.

[F. No. 354/53/2021]

(Rajeev Ranjan)

Under Secretary to the Government of India

Note: - The principal notification No.1/2017-Central Tax (Rate), dated the 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 673(E), dated the 28th June, 2017 and was last amended by notification No.03/2020- Central Tax(Rate), dated the 25th March, 2020, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number GSR 216(E), dated the 25th March, 2020.

Banking



World of Business

RESERVE BANK OF INDIA

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RBI/2021-22/46 DOR.STR.REC.20/21.04.048/2021-22

June 4, 2021

All Commercial Banks (including Small Finance Banks, Local Area Banks and Regional Rural Banks)

All Primary (Urban) Co-operative Banks/State Co-operative Banks/ District Central Cooperative Banks

All All-India Financial Institutions

All Non-Banking Financial Companies (including Housing Finance Companies)

Madam / Dear Sir,

Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses - Revision in the threshold for aggregate exposure

A reference is invited to circular DOR.STR.REC.11/21.04.048/2021-22 on "Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses" dated May 5, 2021.

- 2. Clause 5 of the above circular specifies the eligible borrowers who may be considered for resolution under the framework and includes the following sub-clauses:
 - (b) Individuals who have availed of loans and advances for business purposes and to whom the lending institutions have aggregate exposure of not more than ₹25 crore as on March 31, 2021.
 - (c) Small businesses, including those engaged in retail and wholesale trade, other than those classified as MSME as on March 31, 2021, and to whom the lending institutions have aggregate exposure of not more than ₹25 crore as on March 31, 2021.
- Based on a review, it has been decided to enhance the above limits from ₹25 crore to ₹50. crore.
- 4. All other provisions of the circular remain unchanged.

Yours faithfully,

(Manoranjan Mishra) Chief General Manager



World of Business

RESERVE BANK OF INDIA

RBI/2021-22/47 DOR.STR.REC.21/21.04.048/2021-22

June 4, 2021

All Commercial Banks (including Small Finance Banks, Local Area Banks and Regional Rural Banks)

All Primary (Urban) Co-operative Banks/State Co-operative Banks/ District Central Cooperative Banks

All All-India Financial Institutions

All Non-Banking Financial Companies (including Housing Finance Companies)

Madam / Dear Sir.

Resolution Framework - 2.0: Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs) – Revision in the threshold for aggregate exposure

A reference is invited to the circular DOR.STR.REC.12/21.04.048/2021-22 on "Resolution Framework 2.0 - Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)" dated May 5, 2021.

- 2. Clause 2 of the above circular specifies the eligibility conditions for MSME accounts to be considered for restructuring under the framework, which inter alia include sub-clause (iii) which states that the aggregate exposure, including non-fund based facilities, of all lending institutions to the MSME borrower should not exceed ₹25 crore as on March 31, 2021.
- Based on a review, it has been decided to enhance the above limit from ₹25 crore to ₹50. crore.
- 4. Consequently, clause 2(v) would stand modified as under:
 - "(v) The borrower's account was not restructured in terms of the circulars DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020; DOR.No.BP.BC.34/21. 04.048/2019-20 dated February 11, 2020; or DBR.No.BP.BC.18/21.04.048/2018-19 dated January 1, 2019 (collectively referred to as MSME restructuring circulars) or the circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 on "Resolution Framework for COVID-19-related Stress."
- All other provisions of the circular remain unchanged.

Yours faithfully,

(Manoranjan Mishra) Chief General Manager