



MEMORANDUM OF UNDERSTANDING BETWEEN

**THE TOWN OF MARKHAM, ONTARIO, CANADA
AND
MAHRATTA CHAMBER OF COMMERCE, INDUSTRIES
AND AGRICULTURE (MCCIA)**

THE PURPOSE of this MOU is to forge commercial links in information and communications technologies (ICT) and life sciences, financial services, professional, technical and scientific services, and education.

THE TOWN OF MARKHAM AND THE MCCIA AGREE to develop an action plan which would include the following:

Facilitating interaction between Pune and Greater Toronto Area companies by --

- a. Linking one another's websites to facilitate business exchange. MCCIA and Markham will exchange on a regular basis information and relevant business enquiries in the specified sectors.
- b. Creating a technology corner for exchange of ideas, samples, and FAQ's.
- c. Publish relevant articles and notices in our respective business newsletters.

Positioning our respective commercialization centres, the Markham Convergence Centre and the Venture Centre, as gateways for new technology based companies to enter our respective markets.

Foster a student exchange programme by --

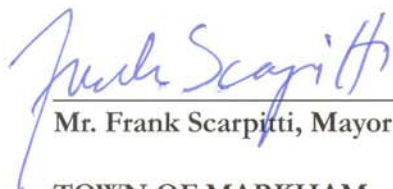
- a. Linking up schools/students for possible advanced studies in Canada.
- b. Identifying internships for Canadian students to come and work for companies in Pune and vice versa.

Collaborating on business missions, seminars, workshops and other initiatives that can forge business relations between the two regions.

This agreement shall be valid upon signing. The parties may revise, amend or modify all or any part of this agreement by way of mutual consent in writing.

Both parties shall not disclose any confidential information or information material acquired in connection with the provision of the services to any person other than each other.

In Witness Whereof, the Parties have duly executed this Memorandum of Understanding in Pune, on this 12th day of January 2012.



Mr. Frank Scarpitti, Mayor

TOWN OF MARKHAM



Mr. Anant Sardeshmukh,

Executive Director General
MAHRATTA CHAMBER OF COMMERCE,
INDUSTRIES AND AGRICULTURE