

## **Gold Futures edge higher**

Gold futures edged higher on Thursday owing to a rise in international gold prices. On Wednesday, gold rose as the dollar fell versus most other major currencies after an unexpectedly small rise in U.S. inflation and a debt rating downgrade for U.S. banks from Standard & Poor's. The rally in gold has begun as it is expected to go up to Rs. 14,650 (per 10 gm) levels .spot gold settled on Thursday at US\$ 931 per ounce.