

Fertilizer Ministry too Seeks Subsidy Payments

The fertilizers ministry has urged the finance ministry to urgently resolve the liquidity problems faced by the country's fertilizer industry following no payment of subsidy dues by the government since October 2009. The demand for subsidy payments comes even as the government is trying to resolve the issue of subsidy to petroleum companies. Industry estimates are that subsidy /concession for the October-March 2010 period will be around Rs 30,000 crore plus, bringing up the total subsidy for the fiscal to well over Rs 70,000 crore.