

Government to Sell Stakes in 60 PSUs

Finance ministry is in talks with other ministries for selling stakes in around 60 PSUs in coming years, including miner Hindustan Copper Ltd., a senior official told Reuters on Thursday. "(Hindustan Copper) is one of the companies in which government is considering to sell its stake," Sunil Mitra, who is in charge of disinvestment at the finance ministry, said in a telephone interview. Media reports have said the company's board has already approved up to 20 percent of its stake sale in the fiscal year that starts in April 2010.