

## **UK interest rates kept on hold at 0.5%**

The Bank of England has kept interest rates at a record low of 0.5% for the 12<sup>th</sup> consecutive month. The decision was widely expected by economists, who believe that any rise in the cost of borrowing could damage the UK's fragile economic recovery. Also as expected, the bank has not pumped any more money into the economy under its quantitative easing (QE) program - for now at least.