

Gold buying retreats; price falls eyed

Gold buying retreated on Friday afternoon as traders waited for price falls. International gold, which guides the domestic market, was \$1,112.40/1,113.20 an ounce at 12:45 pm, as against the previous day's close of \$1,109.30/1,110.10. Gold firmed on Friday as the dollar slipped against the euro on worries US retail sales for February could show a drop in consumer spending, denting prospects for a sustainable economic recovery.